

# Policy Greenhouse Collaboration Initiatives: Project Brief

## Performance-Based Climate Finance: Maximising the Social Returns on Public Investment

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### Policy Context

Governments around the world are making significant investments in climate change mitigation and adaptation. Ensuring that the social returns from these investments are maximised is a central goal for effective climate policy.

### Project

This Initiative will work with policy-makers, investors, and researchers to identify policy options that maximise the social return on public finance of climate change adaptation and mitigation in Australia and overseas. Facilitated group evaluations of climate finance instruments and deployment contexts will underpin an assessment of risks and opportunities associated with conditionality, monitoring, and other features of instrument design.

### Expected outcomes

A collectively developed evidence-base on performance-based climate finance will enable innovations in the design and targeting of future initiatives.